

August 28, 2023

BSE Limited

The Corporate Relations Department,
25th Floor, P J Towers, Dalal Street
Fort, Mumbai – 400 001

SCRIP CODE: 543261

SCRIP ID: BIRET

National Stock Exchange of India Limited

The Corporate Relations Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai – 400 051

SYMBOL: BIRET

Subject: Disclosure pursuant to Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014 (“**SEBI REIT Regulation**”)

Dear Sir/Madam,

In terms of the provisions of Regulation 23 of the SEBI REIT Regulations and further to our intimations dated May 18, 2023 (regarding outcome of board meeting) and June 13, 2023 (regarding voting results of extraordinary meeting), followed by our intimations dated August 4, 2023 (regarding outcome of board meeting) and August 26, 2023 (regarding voting results of extraordinary meeting), please take note of the below:

- (i) The board of directors of Brookprop Management Services Private Limited (in its capacity as manager of Brookfield India Real Estate Trust (“**Brookfield India REIT**”)) has, on August 28, 2023, approved the allotment of 12,696,800 units of Brookfield India REIT to Project Diamond Holdings (DIFC) Limited (“**Project Diamond**”) at a price of Rs. 315.04 per unit on a preferential basis (“**Preferential Allotment**”) in accordance with the provisions of master circular dated July 06, 2023 on guidelines for preferential issue of units and institutional placement of units by a listed real estate investment trust issued by the Securities and Exchange Board of India.
- (ii) Pursuant to the funds raised by Brookfield India REIT through the institutional placement of units of Brookfield India REIT as disclosed in the placement document dated August 1, 2023 and the Preferential Allotment, Brookfield India REIT has, on August 28, 2023, completed the acquisition of 50% of the share capital (on a fully diluted basis) of Kairos Property Managers Private Limited (“**Kairos**”) comprising of 4,879,500 equity shares and 2,86,06,156 compulsorily convertible debentures, in aggregate, from Project Diamond and Project Cotton Holdings One (DIFC) Limited.

Kairos owns nine completed buildings located in Hiranandani Gardens, Powai, Mumbai.

BROOKPROP MANAGEMENT SERVICES PRIVATE LIMITED (As Manager of Brookfield India Real Estate Trust)

Registered Office: Godrej BKC, Office No.2, 4th Floor, Plot C-68, 3rd Avenue, G-Block, Bandra Kurla Complex, Mumbai – 400051

Correspondence Address: Candor TechSpace, IT/ITES SEZ, Tower 5A, Tikri, Sector 48, Gurugram

T: 0124-3821400; 022-45832450 E: reit.compliance@brookfield.com; reit.manager@brookfield.com

Website of Brookfield India Real Estate Trust: <https://www.brookfieldindiareit.in/> CIN: U74999MH2018FTC306865

- (iii) Reco Europium Private Limited (an affiliate of GIC) has also, on August 28, 2023, completed the acquisition of 50% of the share capital (on a fully diluted basis) of Kairos by purchase of 48,79,500 equity shares and 2,86,06,156 compulsory convertible debentures of Kairos from Project Diamond.
- (iv) Brookfield India REIT and GIC affiliates have also subscribed to unlisted non-convertible debentures of Kairos for an amount of Rs. 3,560,000,000 each. Kairos will use the proceeds of this subscription towards payment of interest/ coupon on compulsorily convertible debentures of Kairos held by Project Diamond, payment of principal amount, interest/ coupon and redemption amount on non-convertible debentures of Kairos held by Project Diamond FPI Holdings (DIFC) Limited, prepayment of external debt availed by Kairos and other agreed purposes.
- (v) Further, Candor Gurgaon One Realty Projects Private Limited (“**Candor G1**”) a special purpose vehicle of Brookfield India REIT has availed a rupee term loan for an amount of Rs. 18,000,000,000 from ICICI Bank Limited and Axis Bank Limited on August 28, 2023 to refinance the existing debt of Candor G1.

You are requested to take the above information on record.

Thanking You.
Yours Faithfully,

**For Brookprop Management Services Private Limited
(as a manager of Brookfield India Real Estate Trust)**

Saurabh Jain
Company Secretary and Compliance Officer
CC: Axis Trustee Services Limited
Axis House, Bombay Dyeing Mills Compound
Pandurang Budhkar Marg, Worli,
Mumbai 400 025, Maharashtra, India

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